

Duntroon Quarry Operations Fact Sheet: Economic Benefits

November 2008

Walker Industries strives to contribute to the health of our economy. Ventures such as the Duntroon Quarry can help a community's economic stability by producing both direct and indirect benefits. This fact sheet describes the potential economic benefits of the proposed Duntroon Quarry expansion for the local economy and the province as a whole. We are constantly seeking new and innovative ways to improve our operations in ways that benefit the environment, our neighbours and our business. Please continue to ask questions, raise concerns and share ideas.

New Job Opportunities

The expansion of the Duntroon Quarry is expected to provide a significant number of direct employment opportunities for Simcoe County residents.

It is projected that approximately 82 people will be employed permanently; 37 individuals will have full-time employment at the quarry itself and an additional 45 trucking jobs will be available.

In addition, about 35 person years of employment is estimated for site preparation. This not only includes work on-site, but also in support industries that produce materials, equipment and services necessary for the development of the quarry.

This translates to approximately \$4.4 million per year in overall wages for full time employees. The temporary jobs created for site preparation are anticipated to produce about \$1.7 million in wages.

For more information about jobs at Duntroon Quarry visit our website at:
www.walkerind.com/Human_Resources/Current_Opps.html



There will be approximately 82 permanent jobs at the quarry.

Contributions to the Local Economy

Residents, local businesses, the Town and Regional government will experience additional advantages from the proposed quarry expansion including:

- ✓ Local economic benefits from quarry employee spending.
- ✓ Spending in the Township of Clearview and Simcoe County on goods and services for quarry operations in the amount of about \$2.2 million per year.
- ✓ Having close-to-market supply of stone for building programs. This will eliminate some of the need to import aggregate from outside the area - leading to significant cost savings on transportation for local builders.
- ✓ Continuing donations and sponsorships. We currently contribute about \$10,000 - \$15,000 per year to the community, as we believe it is important to support the areas where we do business. For example, in November 2008, Walker Industries provided a donation to Collingwood General & Marine Hospital to help with the purchase of a new x-ray machine.



Rick Laws and Richard Pipe with a cheque donated by Walker Industries for the purchase of a defibrillator for the Simcoe County Fire Department.



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Revenues for Ontario

The Province of Ontario is also poised to benefit from the Duntroon expansion to the tune of about \$41 million over the life of the quarry.

This includes revenues from personal income taxes at about \$86,000 during site preparation and \$234,000 per year from permanent jobs. Corporate income taxes will also be payable with the amount dependant on revenues, cost and profitability.

In addition, Walker Industries will pay the Province \$63,000 per year in aggregate license fees and about \$1.2 million per year in Provincial Sales Tax from the sale of quarry aggregate.

Facts from the Ontario Stone, Sand & Gravel Association

- Aggregates are the most used natural resource in Ontario - averaging up to 170 million tonnes per year.
- Almost every job in Ontario makes use of the aggregate industry. We drive to work on roads made with asphalt, concrete, crushed stone or gravel. Our office buildings are built using aggregate.
- More than 7,000 people work directly in aggregate production in Ontario and more than 34,000 are employed indirectly in services such as transportation and equipment sales and services.
- For more information on the industry visit: www.apao.com

"Walker Industries is a huge supporter of local economic development in Clearview Township. They are a major user of business services in this community. The equipment they rent from us is just one example of this".

*~Paul VanStavern, Stayner Rentals
Stayner, Ontario*

"In my opinion, Walker has really earned the trust of people in Simcoe County by seeking out local businesses to do work at Duntroon. This type of partnership makes sure that the quarry benefits the community as much as possible".

*~Wayne Spears, Wayne Spears Electric Ltd.
Collingwood, Ontario*

Revenue for the Community

Significant direct profits will be seen in the Township of Clearview and Simcoe County from the quarry expansion with projected total revenues of almost \$4 million over the twenty-five year life of the quarry.

Walker Industries will pay municipal property taxes of approximately \$12,400 per year and County property taxes of about \$7,800 per year.

Further revenues will be generated from the aggregate license fees that the quarry will be expected to pay for a total of \$108,000 per year to the Township and \$27,000 to the County.

Boost to the Education System

Even the local board of education will benefit indirectly from the proposed quarry expansion. It will receive an estimated \$27,400 in annual education taxes or about \$685,000 over the life of the quarry without any additional burden to the school system.



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